



SAMPLE

194AL (10/2003)

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

REPLACEMENT COST AUTO ENDORSEMENT

For an additional premium and when the Replacement Cost Auto Endorsement is shown on **your** Declarations, "Limit of Liability" in Part D - Coverage For Damage to Your Auto, is deleted for the **auto(s)** named below and replaced with the following:

LIMIT OF LIABILITY

Our limit of liability for loss will be the lesser of the:

- 1. Actual cash value of the stolen or damaged property; or
- 2. Amount necessary to repair or replace the property. **We** may require or specify the use of motor vehicle parts not made by the original manufacturer.

If a repair or replacement results in better than like kind or quality, **we** will not pay for the amount of the betterment.

Our liability will not include diminution of value. There shall be no duplication of benefits or recoveries under Part A and this Part.

In addition, with respect to a **non-owned auto**:

- 1. Any amounts otherwise payable for damages under this coverage shall be reduced by all sums paid because of the damages to the **non-owned auto** by or on behalf of the **persons** or organizations who may be legally responsible. This includes all sums paid under Part A.
- 2. Any payment under this coverage will reduce any amount that **person** is entitled to recover for the same damages under Part A.

Our limit of liability with respect to loss caused by other than fire, theft, or larceny will be the cost of a new **auto** of:

- 1. the same make, if possible;
 - 2. similar size and class; and
 - 3. similar body type and equipment;
- as **your** damaged **auto**.

The most **we** will pay for loss will be the lesser of the:

- 1. reasonable cost of repair with parts of like kind and quality; or
- 2. cost of a new **auto**.

Eligible **autos** may not be more than three years old, meaning the current model year and newer and two preceding model years. Once issued, this coverage may continue until automatically removed at the first renewal after the **auto(s)** named below is four or more model years old.

Additional Exclusion:

Replacement Cost Auto coverage does not apply to any **auto** acquired during the policy period unless that **auto** is eligible for this coverage and shown below.


This endorsement applies to the following auto(s) only:

YEAR	MAKE	MODEL	VIN #
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Nothing contained here varies, alters or extends any provision of **your** auto insurance policy except as printed in this endorsement.

**AUTOMOBILE CLUB INTER-INSURANCE EXCHANGE
CLUB EXCHANGE CORPORATION, Attorney-in-Fact**


Secretary


President