



THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

194 (07/2017)

**SAMPLE**

## REPLACEMENT COST AUTO ENDORSEMENT

For an additional premium and when the Replacement Cost Auto Endorsement is shown on **your** Declarations, LIMITS OF LIABILITY - COVERAGES G AND H in PART IV - PHYSICAL DAMAGE, is deleted for the **auto(s)** named below and replaced with the following:

1. In case of loss caused by fire, theft or larceny, **we** will pay the lesser of:
  - a. the actual cash value of the damaged, destroyed, or stolen property, meaning the market value just prior to the loss, taking age and condition of the damaged, destroyed, or stolen property into account;
  - b. the cost to repair or replace with like kind and quality. **We** may require or specify the **use** of motor vehicle parts not made by the original manufacturer; or
  - c. the limit of liability stated in the declarations page.The applicable deductible shown in the declarations page will be subtracted from **our** payment.
2. **Our** limit of liability with respect to loss caused by other than fire, theft, or larceny will be the cost of a new **auto** of:
  - a. the same make, if possible;
  - b. similar size and class; and
  - c. similar body type and equipment;as **your** damaged **auto**.

The most **we** will pay for loss will be the lesser of the:

- a. reasonable cost of repair with parts of like kind and quality; or
  - b. cost of a new **auto**.
3. **Our** liability will not include diminution of value.
  4. **Our** liability for the cost of parts that are not obtainable in the U.S.A. shall not exceed their list price in the U.S.A.
  5. The inability to obtain parts shall not be the reason for a total loss.
  6. **Our** liability for refinishing all or part of the finished surface of an **auto** shall not exceed the cost of the standard surface finish applied by the **auto** manufacturer before customization or modification.

In addition, with respect to a **non-owned auto**:

1. Any amounts otherwise payable for damages under this coverage shall be reduced by all sums paid because of the damages to the **non-owned auto** by or on behalf of the **persons** or organizations who may be legally responsible. This includes all sums paid under Part I.
2. Any payment under this coverage will reduce any amount that **person** is entitled to recover for the same damages under Part I.

Once issued, this coverage may continue until automatically removed at the first renewal after the **auto(s)** named in this endorsement is four or more model years old.

Additional Exclusion:

Replacement Cost Auto coverage does not apply to any **auto** acquired during the policy period unless that **auto** is eligible for this coverage and shown below.


**This endorsement applies to the following *auto(s)* only:**

YEAR	MAKE	MODEL	VIN #
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Nothing contained here varies, alters or extends any provision of **your auto** insurance policy except as printed in this endorsement.

**AUTOMOBILE CLUB INTER-INSURANCE EXCHANGE  
CLUB EXCHANGE CORPORATION, Attorney-in-Fact**

  
Secretary

  
President