

ACFIC - HOMEOWNERS**EARTHQUAKE COVERAGE (CO 04 54)**

*Applies to: Premier - YES, Premier Plus - YES, Premier Select – YES,
Premier Condo – YES, Premier Renters – YES*

The policy may be endorsed to apply to losses due to earthquake. This endorsement applies to all Section I - Property Coverages, except Coverage D - Loss of Use and the Other Coverages, that exceeds the earthquake deductible stated in this endorsement, for the same limits provided in the policy.

Effective October 1, 2014, Earthquake Coverage will not be available for 4-sided masonry homes built prior to 1950. Policies that currently have Earthquake Coverage for 4-sided masonry homes built prior to 1950 will have the coverage removed at their first renewal on or after October 1, 2014.

The base deductible is 20% and is applied separately to the limit of liability of Coverage A-Dwelling, Coverage B-Other Structures and Coverage C-Personal Property. The total deductible amount will not be less than the policy deductible. The deductible percentage may be increased for a premium credit.

The additional premium is calculated as follows:

1. Determine the appropriate Earthquake Zone from the Territories Section.
2. Select the appropriate rate table as follows:

A. Premier Policy	Table A
Increased Coverage C portion	Table B
 B. Premier Plus Policy	Table C
Increased Coverage C portion	Table B
 C. Premier Select Policy	Table A
Increased Coverage C portion	Table B
 D. Premier Condominium Owners Policy	Table C
 E. Premier Condominium Owners Policy with CO 17 31 Unit Owners - Coverage C Special Coverage Endorsement	Table B
 F. Premier Renters Policy	Table B

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G. CO 04 40 Structures Rented to Others -

Residence Premises Endorsement	Table C
CO 04 42 Permitted Incidental Occupancies	
Residence Premises Endorsement	Table C
CO 04 48 Other Structures - Increased	
Limits Endorsement	Table C

3) Select the rate per \$1,000 of coverage based on type of construction as follows:

If exterior masonry veneer is to be excluded on this endorsement, rate as Frame. If exterior masonry veneer is to be included on this endorsement, rate as Masonry.

	<u>EQ Zone</u>	<u>Frame</u>	<u>Masonry</u>
Table A	01	2.92	4.39
	02	1.24	2.01
	03	.84	1.39
	04	.69	1.25
Table B	01	1.50	1.83
	02	.66	.69
	03	.52	.68
	04	.41	.48
Table C	01	2.92	4.39
	02	1.24	2.01
	03	.84	1.39
	04	.69	1.25

4) Multiply the rate by each of the following:

A. Coverage A limits for Premier Homeowners, Premier Plus Homeowners and Premier Select Policies only.

B. Coverage C limits for Premier Condominium Owners and Premier Renters Policies only.

C. The amount of insurance for increased limits for Coverage C for Premier Homeowners, Premier Plus Homeowners and Premier Select Policies only.

D. The amount of insurance for the CO 04 48 Other Structures endorsement.

E. The amount of insurance for any other building coverage options.

5) Add the results obtained in Steps 4A through 4E.

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6) Multiply the result obtained in Step 5 by the desired deductible factor as follows:

<u>Deductible %</u>	<u>Factor</u>	
	<u>Frame</u>	<u>Masonry</u>
20%	.75	.88
25%	.63	.83

Endorsement CO 04 54 Earthquake will be attached to the policy.

